

Lopez Island School District

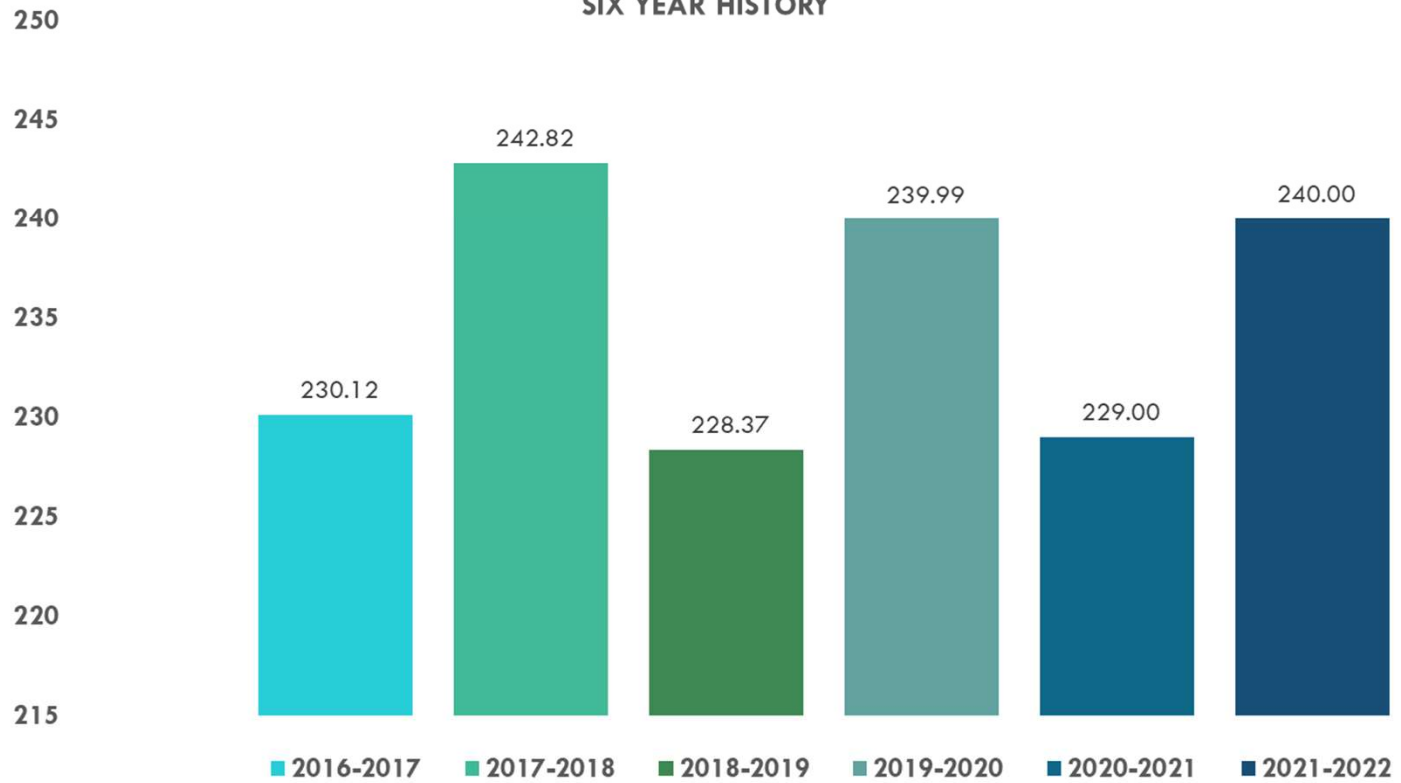
2021-2022 Year-End Financial Reports

December 14, 2022

SUMMARY OF ALL FUNDS

FUND	YEAR	BEGINNING BALANCE	REVENUES	EXPENDITURES	OTHER FINANCING SOURCES (USES)	ENDING BALANCE
GENERAL	2021-2022	892,113	5,791,191	(6,269,729)	238,681	652,256
	2020-2021	499,465	5,469,274	(5,076,626)	-	892,113
	2019-2020	761,271	5,085,223	(5,347,029)	-	499,465
CAPITAL PROJECTS	2021-2022	91,517	367,329	(145,459)	(188,681)	124,706
	2020-2021	26,940	287,499	(222,922)	-	91,517
	2019-2020	(46,699)	752,920	(679,281)	-	26,940
DEBT SERVICE	2021-2022	513,064	891,985	(870,575)	-	534,474
	2020-2021	478,290	898,024	(863,250)	-	513,064
	2019-2020	463,380	884,960	(870,050)	-	478,290
ASB	2021-2022	72,094	12,252	(27,344)	-	57,002
	2020-2021	75,103	4,265	(7,274)	-	72,094
	2019-2020	46,994	55,343	(27,234)	-	75,103
TRANSP. VEHICLE	2021-2022	206,159	26,850	-	-	233,009
	2020-2021	154,034	52,125	-	-	206,159
	2019-2020	248,844	34,695	(129,505)	-	154,034

ENROLLMENT BY AVERAGE FTE SIX YEAR HISTORY



GENERAL FUND INFORMATION

2021-22 General Fund Ending Fund Balance	
Restricted for Carryover	39,690
Minimum Fund Balance Policy (9% of Exp.)	564,275
Unassigned Fund Balance	48,291
TOTAL 2021-22 Ending Fund Balance	652,256

2021-22 Ending Fund Balance Information

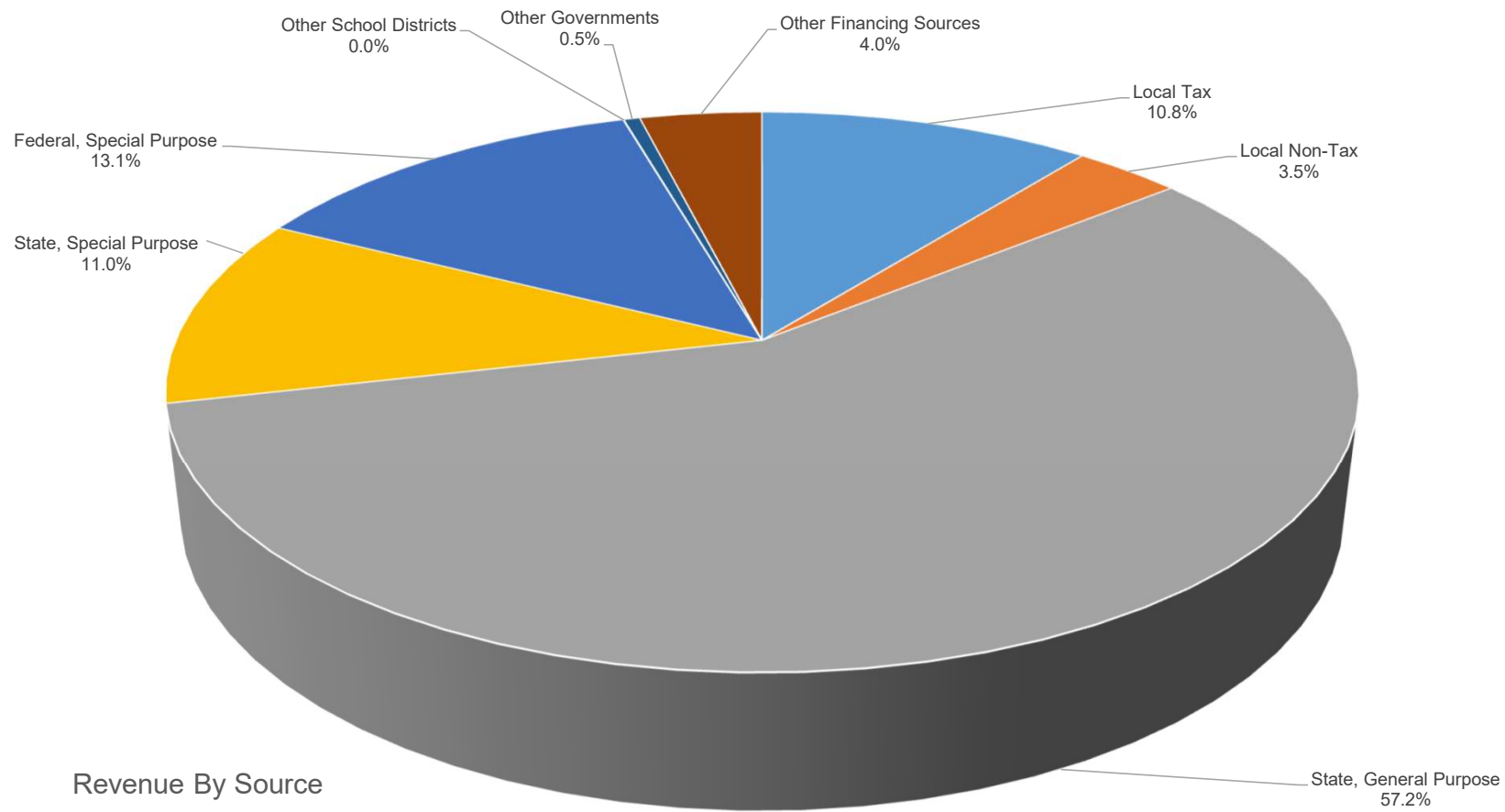
- Decrease from 2020-21 Ending Fund Balance by \$239,857
- Unassigned Ending Fund Balance = \$612,566, of which \$564,275 is held in Minimum Fund Balance Policy 6022
- Overall Revenues are \$232,958 more than budgeted.
- Overall Expenditures are \$324,293 more than budgeted.

GENERAL FUND SUMMARY

		Actual	Budget	Actual	Budget Variance
		2020-21	2021-22	2021-22	Incr (Decr)
Beginning Fund Balance		499,465	654,309	892,113	237,804
ADD:	Revenues				
1000	Local Taxes	626,772	616,842	648,395	31,553
2000	Local Non-Tax	336,513	329,960	208,359	(121,601)
2000	Capacity	-	400,000	-	(400,000)
3000	State, General Purpose	3,413,319	3,345,064	3,449,267	104,203
4000	State, Special Purpose	621,040	698,909	663,764	(35,145)
6000	Federal, Special Purpose	398,448	765,944	788,511	22,567
7000	Other School Districts	5,959	-	1,390	1,390
8000	Other Agencies	64,826	40,195	31,505	(8,690)
9000	Other Financing Sources	2,396	-	238,681	238,681
Total Revenues		5,469,274	6,196,914	6,029,872	(167,042)
<i>Budget variance without Capacity</i>					232,958
TOTAL: Funds Available		5,968,739	6,851,223	6,921,985	70,762
LESS:	Expenditures				
00	Regular Instruction	2,544,080	2,874,378	2,770,274	(104,104)
10	Federal Stimulus	26,174	347,717	513,082	165,365
20	Special Education Instruction	698,896	783,624	826,573	42,949
30	Vocational Education (CTE)	97,780	112,705	116,401	3,696
50 & 60	Compensatory Education	162,470	262,221	272,330	10,109
70	Other Instructional Programs	86,769	39,936	39,289	(647)
70	Capacity	-	400,000	-	(400,000)
80	Community Services	5,660	-	-	-
90	Support Services	1,454,798	1,524,855	1,731,780	206,925
Total Expenditures		5,076,626	6,345,436	6,269,729	(75,707)
<i>Budget variance without Capacity</i>					324,293
TOTAL: Revenues Over (Under) Expenditures		392,648	(148,521)	(239,857)	(91,336)
Ending Fund Balance		892,113	505,787	652,256	146,469
Classification:					
	Restricted for Carryover	46,115	-	39,690	39,690
	Assigned to Other Purposes	-	-	-	-
	Minimum Fund Balance Policy	456,896	502,689	564,275	61,586
	Unassigned Fund Balance	389,102	3,098	48,291	45,193
Ending Fund Balance		892,113	505,787	652,256	146,469
<i>Unassigned and Minimum FB subtotal</i>		845,998	505,787	612,566	106,779

GENERAL FUND REVENUE BY SOURCE

SOURCE	DESCRIPTION	Actual	Budget	Actual	Budget Variance
		2020-2021	2021-2022	2021-2022	Incr (Decr)
1100	Local Property Tax	626,665	616,770	648,324	31,554
1500	Timber Excise Tax	107	72	71	(1)
	Total Tax	626,772	616,842	648,395	31,553
2100	Tuition & Fees, Unassigned	4,187	1,496	10,054	8,558
2131	Tuition & Fees, CTE	280	110	40	(70)
2200	Sale of Goods, Supplies, Services	152	-	-	-
2298	School Food Svcs - Sales of Goods	2,927	-	3,547	3,547
2300	Investment Earnings	1,081	2,000	2,590	590
2400	Interfund Loan Interest Earnings	-	-	-	-
2500	Gifts & Donations	139,726	55,390	98,799	43,409
2600	Fines & Damages	27	-	12	12
2700	Rentals & Leases	-	1,500	323	(1,177)
2800	Insurance Recoveries	50,887	-	53,649	53,649
2900	Local Support Nontax	123,554	267,964	15,261	(252,703)
2900	Capacity	-	400,000	-	(400,000)
2910	E-Rate	13,693	1,500	24,084	22,584
	Total Local Support Nontax	336,514	729,960	208,359	(521,601)
	<i>Budget variance without Capacity</i>				(121,601)
3100	Apportionment	3,374,195	3,299,596	3,407,185	107,589
3121	Special Ed - General Apportionment	39,124	45,468	42,081	(3,387)
	Total State, General Purpose	3,413,319	3,345,064	3,449,266	104,202
4121	Special Education	339,515	342,904	359,101	16,197
4122	Special Education - Infants & Toddlers	-	-	-	-
4155	Learning Assistance (LAP)	83,871	69,002	61,228	(7,774)
4158	Special & Pilot Programs	32,227	28,002	26,896	(1,106)
4165	Transitional Bilingual	19,857	33,996	30,597	(3,399)
4174	Highly Capable	2,757	7,138	7,250	112
4198	School Food Service	3,949	1,134	11,959	10,825
4199	Transportation - Operations	126,534	166,733	166,733	-
4300	Other State Agencies	12,330	-	-	-
4399	Transportation-Operations-Other State Agencies	-	50,000	-	(50,000)
	Total State, Special Purpose	621,040	698,909	663,764	(35,145)
6111	GEER	-	-	44,393	44,393
6112	ESSER II	32,359	66,760	237,579	170,819
6113	ESSER III	-	276,000	29,277	(246,723)
6123	Special Education - ARP, IDEA, Federal	-	-	12,112	12,112
6124	Special Education - Supplemental	48,300	96,993	86,023	(10,970)
6138	Secondary Vocational Education	-	-	-	-
6151	ESEA Disadvantaged, Federal	20,807	107,529	123,496	15,967
6152	Other Title, ESEA Federal	15,292	21,436	10,000	(11,436)
6176	Targeted Assistance-ESSER I	58,431	-	-	-
6198	School Food Service	171,327	165,000	106,396	(58,604)
6200	Federal Direct Grants	40,920	22,677	38,025	15,348
6319	Federal Special Purpose	-	-	91,349	91,349
6321	Special Education - Medicaid Reimbursement	11,012	9,549	9,861	312
	Total Federal, Special Purpose	398,448	765,944	788,511	22,567
7100	Other School Districts	5,959	-	1,390	1,390
	Total Other School Districts	5,959	-	1,390	1,390
8101	Governmental Entities-Local	42,287	38,695	2,215	(36,480)
8200	Private Foundations	7,289	1,500	2,690	1,190
8500	Educational Service Districts	15,250	-	26,600	26,600
	Total Other Entities	64,826	40,195	31,505	(8,690)
9300	Sales of Equipment	2,396	-	-	-
9901	Transfers In	-	-	238,681	238,681
	Total Other Financing Sources	2,396	-	238,681	238,681
	TOTAL REVENUES BY SOURCE	5,469,274	6,196,914	6,029,872	(167,042)
	<i>Budget variance without Capacity</i>				232,958



Revenue By Source

EXPENDITURES BY PROGRAM

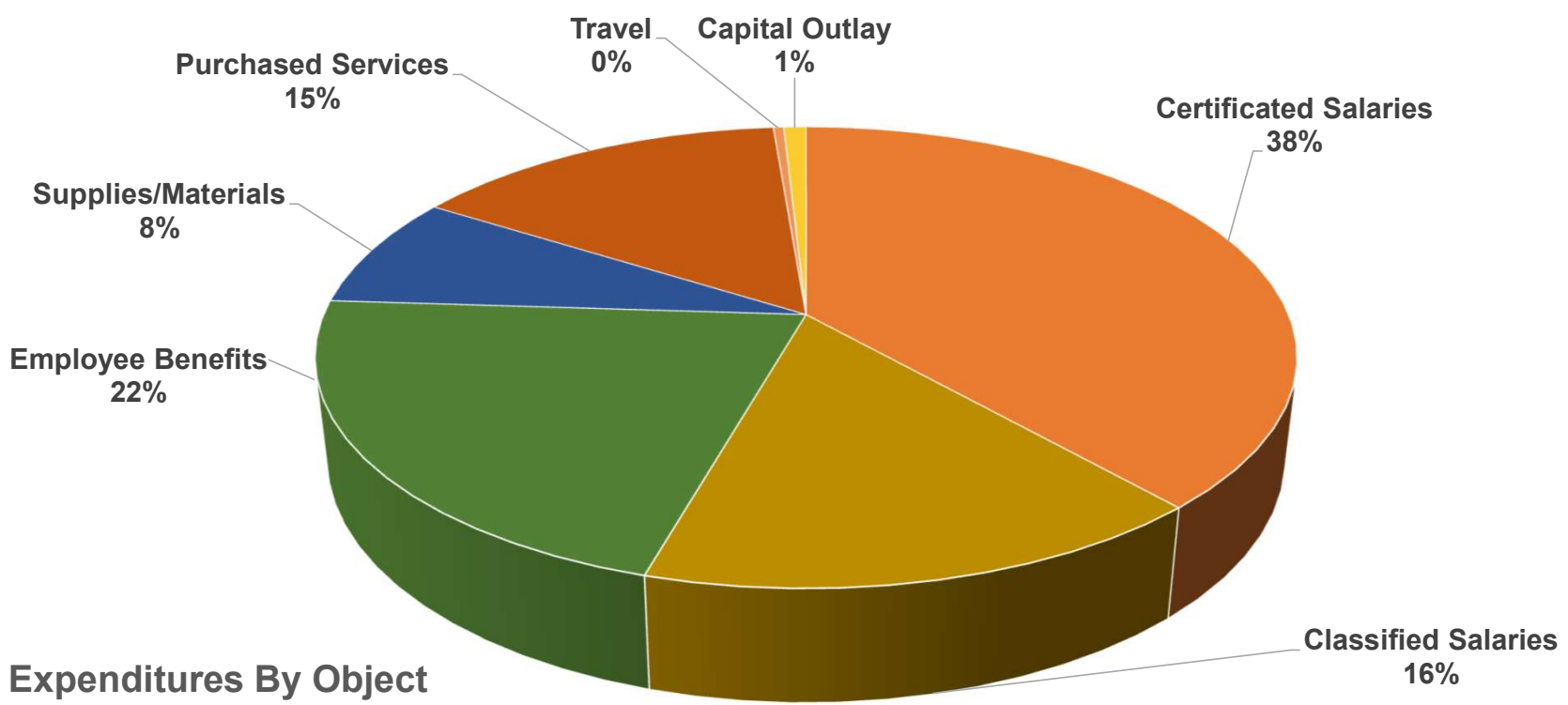
PROGRAM	DESCRIPTION	Actual 2020-2021	Budget 2021-2022	Actual 2021-2022	Budget Variance Incr (Decr)
01	Basic Education	2,436,777	2,776,795	2,678,267	(98,528)
02	ALE Parent Partner	107,303	97,583	92,007	(5,576)
97	District Wide Support	1,143,401	1,100,382	1,309,984	209,602
Total CORE BEA		3,687,481	3,974,760	4,080,258	105,498
12	Federal ESSER II	26,174	347,717	216,208	(131,509)
13	Federal ESSER III	-	-	203,365	203,365
19	Federal Special Purpose - Other	-	-	93,509	93,509
21	Special Education	653,182	698,873	732,052	33,179
22	Special Education - Infants & Toddlers	-	2,668	-	(2,668)
23	Special Education - Federal	-	-	11,654	11,654
24	Special Education - Federal	45,714	82,083	82,868	785
31	Vocational Education (CTE)	94,869	112,705	106,075	(6,630)
34	Middle School Vocational Education	2,912	-	10,326	10,326
51	ESEA Disadvantaged, Federal	19,473	110,620	120,815	10,195
52	Other Title, ESEA, Federal	14,312	10,545	9,621	(924)
55	Learning Assistance Program (LAP)	76,483	78,787	72,913	(5,874)
58	Special, Pilot Programs	28,031	26,196	27,078	882
65	Transitional Bilingual, State	15,877	36,073	41,066	4,993
69	Other Compensatory Programs	8,294	-	837	837
74	Highly Capable	2,616	7,500	5,939	(1,561)
79	Other Instructional Programs	84,153	32,436	33,350	914
79	Capacity	-	400,000	-	(400,000)
89	Other Community Svcs	5,660	-	-	-
98	School Food Svc.	175,433	163,564	170,919	7,355
99	Pupil Transportation	135,962	260,909	250,876	(10,033)
Total CATEGORICAL		1,389,145	2,370,676	2,189,471	(181,205)
TOTAL EXPENDITURES BY PROGRAM		5,076,626	6,345,436	6,269,729	(75,707)
<i>Budget variance without Capacity</i>					324,293

EXPENDITURES BY ACTIVITY

ACTIVITY	DESCRIPTION	Actual 2020-2021	Budget 2021-2022	Actual 2021-2022	Budget Variance Incr (Decr)
11	Board of Directors	89,922	73,914	57,725	(16,189)
12	Superintendents Office	160,344	145,783	184,866	39,083
13	Business Office	145,476	127,739	148,736	20,997
14	Human Resources	90,100	64,215	76,898	12,683
15	Public Relations	4,750	3,150	6,420	3,270
Total Administration		490,592	414,801	474,645	59,844
21	Supervision Instruction	73,508	104,804	144,297	39,493
22	Learning Resources	18,656	43,477	42,171	(1,306)
23	Principal's Office	373,095	341,059	364,001	22,942
24	Guidance/Counseling	147,263	124,393	120,895	(3,498)
25	Pupil Mangement and Safety	-	-	21,156	21,156
26	Health	202,335	212,603	254,938	42,335
27	Teaching	2,688,089	3,340,918	3,036,503	(304,415)
27	Capacity	-	400,000	-	(400,000)
28	Extracurricular	31,234	102,032	97,536	(4,496)
Total Instruction		3,534,180	4,669,286	4,081,497	(587,789)
<i>Budget variance without Capacity</i>					(187,789)
31	Prof. Development	64,197	48,337	34,701	(13,636)
32	Instructional Technology	2,297	16,021	249,050	233,029
33	Curriculum	11,657	49,741	34,149	(15,592)
34	Prof. Learning, State	-	37,196	38,336	1,140
Total Instructional Support		78,151	151,295	356,236	204,941
42	Food	49,707	42,783	35,853	(6,930)
44	Food Service Operations	125,726	120,781	135,066	14,285
52	Transportation Operations	75,826	270,471	257,646	(12,825)
53	Transportation Maintenance	1,357	5,500	6,346	846
56	Transportation Insurance	7,838	7,838	12,393	4,555
58	Remote Learning	51,210	-	6,993	6,993
59	Transportation Transfers	(269)	(22,900)	(32,502)	(9,602)
62	Grounds Maint.	49,028	59,610	124,680	65,070
63	Operations - Bldg	140,746	157,539	179,344	21,805
64	Maintenance	83,572	69,341	173,937	104,596
65	Utilities	183,927	194,918	234,393	39,475
68	Insurance	45,325	44,325	48,053	3,728
72	Information Svcs. - Tech.	159,368	160,748	175,149	14,401
75	Motor Pool	342	(900)	-	900
Total Other Support		973,703	1,110,054	1,357,351	247,297
TOTAL EXPENDITURES BY ACTIVITY		5,076,626	6,345,436	6,269,729	(75,707)
<i>Budget variance without Capacity</i>					324,293

EXPENDITURES BY OBJECT

OBJECT	DESCRIPTION	Actual	Percent	Budget	Percent	Actual	Percent	Budget Variance
		2020-21	2020-21	2021-22	2021-22	2021-22	2021-22	Incr (Decr)
2	Certificated Salaries	2,029,769	40.0%	2,255,036	35.5%	2,408,989	38.4%	153,953
3	Classified Salaries	816,242	16.1%	1,114,798	17.6%	1,003,828	16.0%	(110,970)
4	Employee Benefits	1,260,870	24.8%	1,366,340	21.5%	1,352,311	21.6%	(14,029)
	Total Salaries & Benefits	4,106,881	80.9%	4,736,174	74.6%	4,765,128	76.0%	28,954
5	Supplies/Materials	181,308	3.6%	287,698	4.5%	495,801	7.9%	208,103
7	Purchased Services	757,921	14.9%	748,777	11.8%	928,354	14.8%	179,577
7	Capacity	-	0.0%	400,000	6.3%		0.0%	(400,000)
8	Travel	5,678	0.1%	17,337	0.3%	25,642	0.4%	8,305
9	Capital Outlay	24,838	0.5%	155,450	2.4%	54,804	0.9%	(100,646)
	Total Operating Costs	969,745	19.1%	1,609,262	25.3%	1,504,601	24.0%	(104,661)
TOTAL EXPENDITURES BY OBJECT		5,076,626	100.0%	6,345,436	99.9%	6,269,729	100.0%	(75,707)
<i>Budget variance without Capacity</i>								324,293



CAPITAL PROJECTS FUND SUMMARY

	Actual 2020-2021	Budget 2021-2022	Actual 2021-2022	Budget Variance Incr (Decr)
Beginning Fund Balance	26,940	3,195	91,517	64,577
ADD: Revenues				
1000 Local Taxes	234,627	274,917	363,489	88,572
2000 Local Non-Tax	494	265,200	3,840	(261,360)
4000 State, Special Purpose	52,378	-	-	-
9000 Other Financing Sources	-	-	50,000	50,000
Total Revenues	287,498	540,117	417,329	(122,788)
				-
TOTAL: Funds Available	314,438	543,312	508,846	(34,466)
LESS: Expenditures				
10 Sites	1,950	265,107	75,411	(189,696)
20 Buildings	52,378	-	-	-
30 Equipment	168,594	262,833	66,523	(196,310)
Bond/Levy Issuance	-	-	3,525	3,525
Total Expenditures	222,922	527,940	145,459	(382,481)
Transfers Out	-		238,681	
Total Expenditures and Transfers	222,922	527,940	384,140	(382,481)
TOTAL: Revenues Over (Under) Expenditures	64,576	12,177	33,189	21,012
Ending Fund Balance	26,940	15,372	124,706	109,334
Classification:				
Committed from Levy Proceeds	66,116	15,372	49,096	33,724
Restricted from Bond Proceeds	-	-	46,475	46,475
Assigned to Fund Purposes	25,401	-	29,135	29,135
Ending Fund Balance	91,517	15,372	124,706	109,334

DEBT SERVICE FUND SUMMARY

	Actual 2020-2021	Budget 2021-2022	Actual 2021-2022	Budget Variance Incr (Decr)
Beginning Fund Balance	478,291	481,050	513,064	32,014
ADD: Revenues				-
1000 Local Taxes	898,023	888,054	891,985	3,931
9000 Other Financing Sources	-	-	-	-
Total Revenues	898,023	888,054	891,985	3,931
TOTAL: Funds Available	1,376,314	1,369,104	1,405,049	35,945
LESS: Expenditures				
Principal	570,000	600,000	600,000	-
Interest	293,250	269,975	270,575	600
Bond Transfer Fees	-	2,000	-	(2,000)
	863,250	871,975	870,575	(1,400)
Other Fin. Uses - Transfers Out	-	-	-	-
Total Expenditures	863,250	871,975	870,575	(1,400)
TOTAL: Revenues Over (Under) Expenditures	34,773	16,079	21,410	5,331
Ending Fund Balance	513,064	497,129	534,474	37,345
Classification:				
Assigned for Fund Purposes	-	-	-	-
Restricted for Debt Service	513,064	497,129	534,474	37,345
Ending Fund Balance	513,064	497,129	534,474	37,345

ASSOCIATED STUDENT BODY FUND SUMMARY

		Actual 2020-2021	Budget 2021-2022	Actual 2021-2022	Budget Variance Incr (Decr)
Beginning Fund Balance		75,103	74,000	72,094	(1,906)
ADD:	Revenues				
1000	General Student Body	3,728	26,000	8,996	(17,004)
2000	Athletics	150	7,900	100	(7,800)
3000	Classes	388	2,000	1,136	(864)
4000	Clubs	-	59,200	2,020	(57,180)
6000	Private Monies	-	-	-	-
	Total Revenues	4,266	95,100	12,252	(82,848)
TOTAL:	Funds Available	79,369	169,100	84,346	(84,754)
LESS:	Expenditures				
1000	General Student Body	2,537	33,000	5,608	(27,392)
2000	Athletics	-	20,000	6,282	(13,718)
3000	Classes	641	2,000	1,451	(549)
4000	Clubs	4,097	62,500	14,003	(48,497)
6000	Private Monies	-	-	-	-
	Total Expenditures	7,275	117,500	27,344	(90,156)
TOTAL:	Revenue Over (Under) Expenditures	(3,009)	(22,400)	(15,092)	7,308
Ending Fund Balance		72,094	51,600	57,002	5,402
Classification:					
	Restricted for Fund Purposes	72,094	51,600	57,002	5,402
Ending Fund Balance		72,094	51,600	57,002	5,402

TRANSPORTATION VEHICLE FUND SUMMARY

	Actual 2020-2021	Budget 2021-2022	Actual 2021-2022	Budget Variance Incr (Decr)
Beginning Fund Balance	154,034	101,000	206,159	105,159
ADD: Revenues				-
2000 Local Support Nontax	195	1,000	1,109	109
4000 State, Special Purpose	51,931	297,065	25,741	(271,324)
9000 Other Financing Sources	-	-	-	-
Total Revenues	52,126	298,065	26,850	(271,215)
TOTAL: Funds Available	206,160	399,065	233,009	(166,056)
LESS: Expenditures				-
30 Equipment	-	399,065	-	(399,065)
Total Expenditures	-	399,065	-	(399,065)
TOTAL: Revenues Over (Under) Expenditures	52,126	(101,000)	26,850	127,850
				-
Ending Fund Balance	206,160	-	233,009	233,009
Classification:				-
Restricted for Fund Purposes	206,159	-	233,009	233,009
Ending Fund Balance	206,159	-	233,009	233,009

Sources:

2019-2020 F-196 Financial Report, OSPI

2020-2021 F-196 Financial Report, OSPI

2021-2022 F-195 Budget Summary, OSPI

2021-2022 F-196 Financial Report, OSPI

Budget Status Reports, District Skyward System